

Redevelopment Commission Meeting Minutes

September 26, 2012

Meeting called to order by President Ken Dornich at 6:35 p.m

Pledge of Allegiance was recited by all in attendance.

Roll call vote by Darrell Poling, member (filling in for recording secretary Vietta McKensie).

Present: Ken Dornich, Doug Fry, Lowell Rethlake, Dr. Weigle. Absent: Vietta McKensie.

Motion to accept August meeting minutes was made by Doug Fry; 2nd by Darrell Poling; unanimous approval by commission.

City Clerk Bridgett Weber, addressed the commission and explained a newly formatted spreadsheet which will be presented monthly to the commission monthly that will include invoices paid, debits, and balance on hand. The current software in the clerk's office is not what the TIF board originally requested. The commissioners were favorable to the new format.

Additional interest is owed to EDIT due to the short-term loan not being paid within the time stated in the original written agreement. City attorney, Tim Coridon advised a vote was needed to amend the promissory note to pay the interest owed.

Motion was made by Doug Fry to pay excess interest, not to exceed \$600; 2nd by Lowell Rethlake; unanimous approval by commission.

Invoices to be paid:

- | | |
|-----------------------------|---|
| • Cripe Architects | \$ 8,625.40 |
| • INDOT | 28,111.00 |
| • INDOT | 12,753.00 |
| • R.W. Armstrong | 400.00 |
| • Vietta McKenzie (Aug mtg) | 50.00 |
| • Repayment EDIT funds | 602,630.14 (plus interest to be calculated) |

Balance in account after invoices paid: \$658,574.90 (less interest to be calculated for EDIT repayment)

Motion to pay invoices by Darrell Poling; 2nd Lowell Rethlake; unanimous approval by commission.

An update was given by City Engineer Gary Murray. Gary indicated he had met with a “box store retailer” about building a new store with 2 additional retail outlets in the present TIF district, behind the Wal Mart Supercenter. Gary was not at liberty to give details but indicated details would be made public at the October 16th BZA meeting.

Gary also announced that the newly formed Project Steering Committee (Vietta McKinsie, Dr. Weigle, Ken Dornich, Mark Coplin, and Mayor Gary Herbert) had met and discussed various projects that could be submitted to the Redevelopment Commissioners. He presented the list to the commissioners for review and advisement. The board agreed to discuss the projects at the October meeting.

The Steering committee will meet after the BZA meeting to discuss and amend the list to include projects related to the potential new business(s) behind Wal Mart.

Gary told the commission the cost of a replacement street light (to have in case of immediate need of replacement) was approximately \$8,000.

Motion was made by Darrell Poling to purchase a replacement street light. There was no 2nd and the motion died.

Meeting was open for discussion and comments from the commissioners and/or public. There was none.

Motion to adjourn by Lowell Rethlake at 7:35 p.m.

Next meeting will be October 31, 2012 6:30 p.m.

Respectfully submitted,

Darrell Poling, Member