

REDEVELOPEMENT COMMISSION MEETING-TIF
April 29th, 2009

TIME: 6:30 PM

PRESENT: Ken Dornich, Doug Fry, John Schmalenberg, Darrell Poling, Lowell Rethlake, Dave Weigel, Tim Coriden.

First order of business was to approve the minutes from the March 25th meeting.

A motion was made by Darrell Poling to approve the minutes as printed. It was seconded by Doug Fry. All Ayes motion carried.

HNTB REPORT: Darren Burkhart gave the report for HNTB. Right of ways has been secured. Some paperwork still needs to be completed. Duke Energy is on schedule to start in June. In the next couple weeks they will let us know when in June they will be starting. The other utility companies will follow Duke with relocation. Ken Dornich asked about what type of destruction would be caused by the relocation of the poles. HNTB stated everything would be off road, and doesn't foresee any problems. Meeting has been set up with INDOT to discuss the construction time frame and penalties. Darren suggested that we should change all the street lights to LED lights to go in a more (*green*) direction.

There are advantages to putting in LED lighting. 5 yr. Warranty, 10% brighter, and uses half the energy to operate. Disadvantages were the added capital expense. Additional cost would be approx. \$18,000 for the lighting alone. The rate of return was quoted at 15%, and the payback was only 7 years. They would have a net value of about \$30,000. Dornich felt although this was an extra expense the city would come out on top. Due to the additional cost for this project the board asked HNTB to provide a cost analysis before making a final decision. Due to the fact that a decision needed to be made in a very short period of time an additional meeting was set to go over those costs. That meeting was set for May 6th at 5:30 pm at City Hall.

HNTB was asked about starting the project. The target date for letting is August 12th. Notice to proceed should take place by Sept. 24th, and contractors should arrive on site by October. Thirteen months of construction is needed to complete the project.

There was talk of the States allegations of discontinuing the unemployment for contractors who lay there workers off for 3 months out of the year. If this goes through it is a possibility that the construction could continue through some of the good days of the winter months.

FINANCIAL REPORT: A motion was made by Lowell Rethlake to pay the bills and seconded by John Schmalenberg. All ayes motion carried.

Darrell Poling made a motion to pass resolution authorizing the transfer of payment to the Decatur County Clerks office for condemnation of a portion of parcel #59. It was seconded by Lowell Rethlake. All ayes the motion carried.

Bank Balance: \$145,536.39
Expenses: \$137,930.78
After bills: \$7605.61

PUBLIC COMMENTS: Bill Wenning asked about letting. Ken Dornich repeated the prior information given about the letting.

NEW OR OLD BUSINESS: NONE

A motion was made by Doug Fry to Adjourn. Lowell Rethlake seconded the motion.
Meeting adjourned at 7:05pm

Presiding Officer _____

Secretary _____